



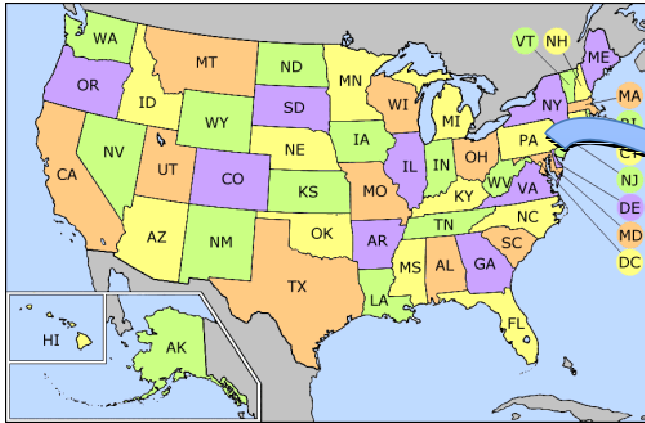
CAMBRIA COUNTY

"THE ENERGY COUNTY"

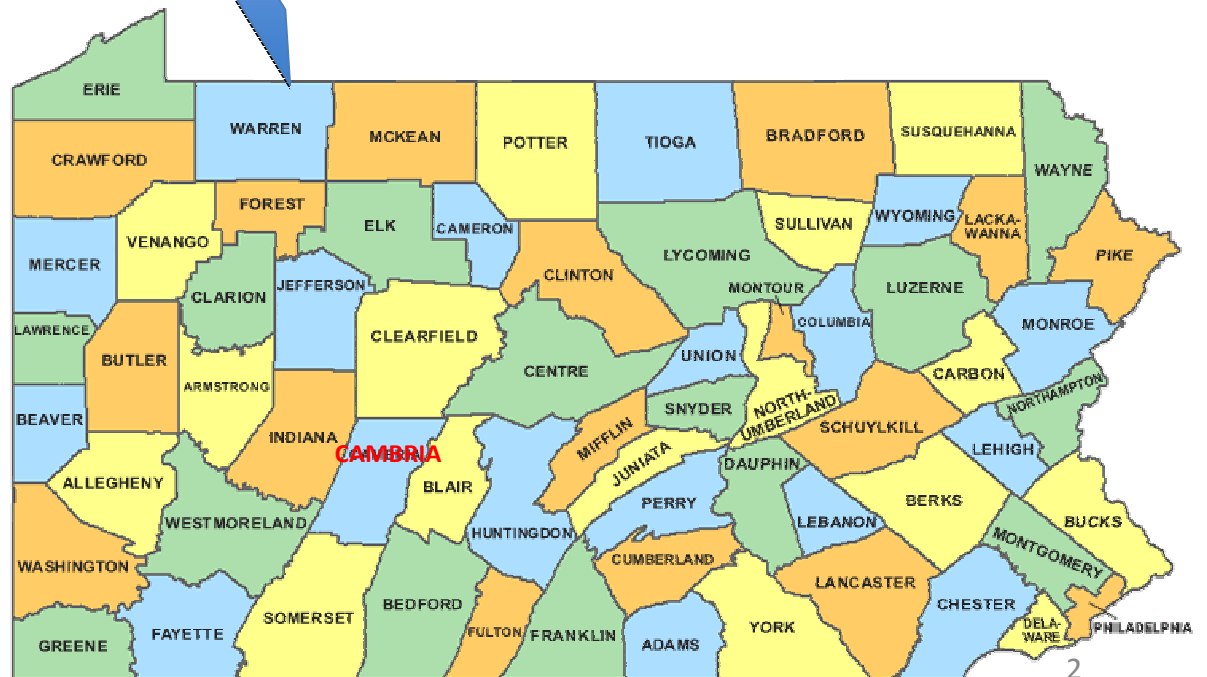
A vision for the future



Cambria County



Pennsylvania





Foreign Trade Zones

- Inland port concept to reduce the load on our littoral ports and develop interior of our nation
- Investment strategy to bring jobs to an area through foreign trade
- Timing: still 1-2 years away from approval and implementation, but foreign travel happening next month



Foreign Trade Zones

Purpose:

Foreign or domestic merchandise may be stored, sold, exhibited, broken-up, repacked, assembled, distributed, sorted, graded, cleaned, and mixed with foreign or domestic merchandise or otherwise manipulated, or be remanufactured and be exported, destroyed, or sent to other Customs Territories of the United States.

Operations:

Once the merchandise enters the Customs Territory of the United States, it becomes subject to the laws and regulations of the United States affecting imported merchandise.

FTZ's have transport connections by land, water or air to other parts of the United States and abroad.



Foreign Trade Zones

Benefits of a Foreign-Trade Zone

- Relief from Inverted Tariffs
- Formal exhibition & display of merchandise
- Manufacturing is permitted using foreign or domestic parts
- Labor, Overhead & Profit
- Taxes
- Importer has full control of goods 24-hours a day
- Samples of merchandise may be taken from the zone by making informal entry and paying duty at zone's Customs office.



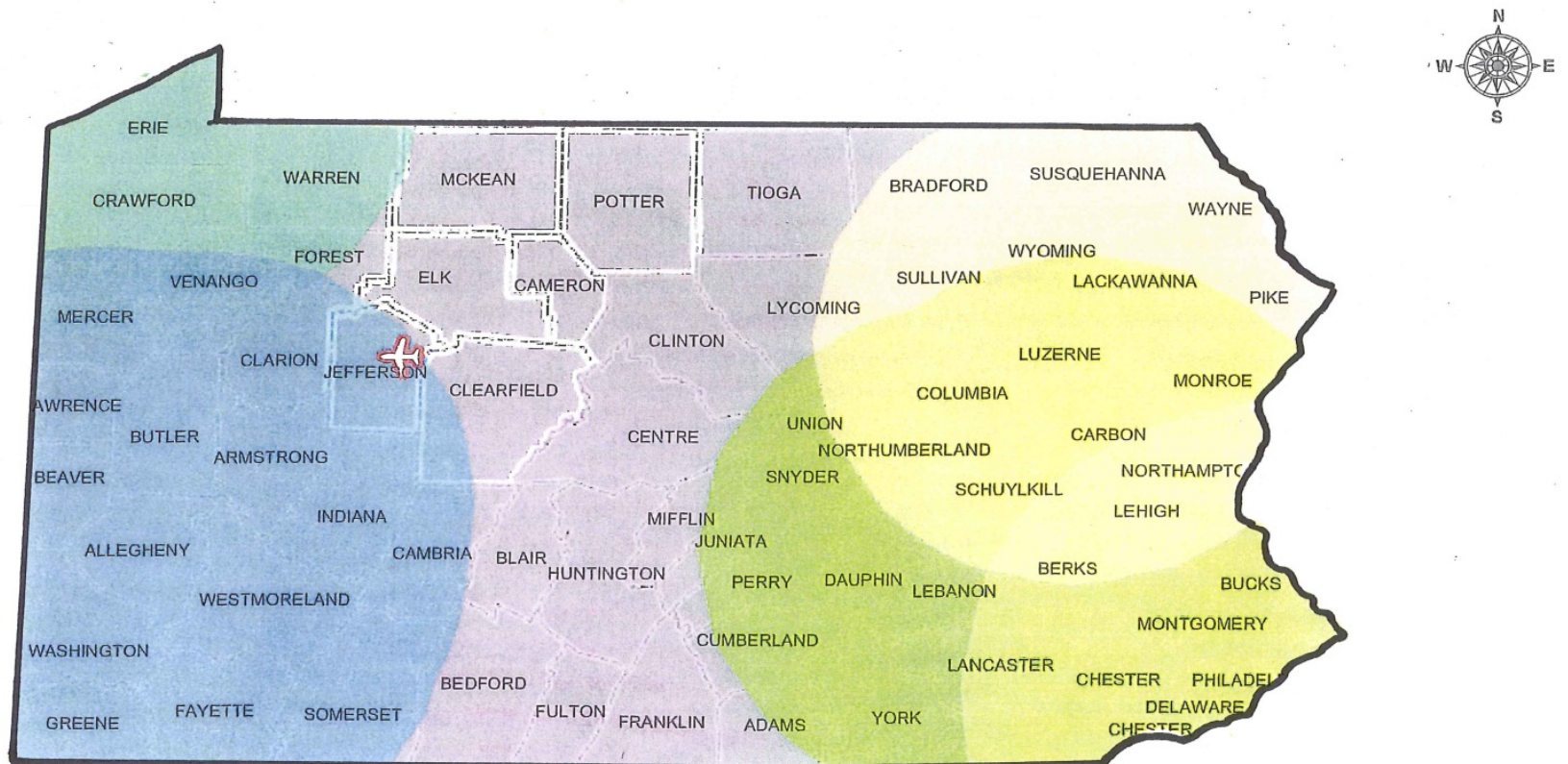
Foreign Trade Zones

Benefits of a Foreign-Trade Zone (cont)

- Duty exemption on re-exports
- Duty elimination on waste, scrap, and yield loss
- Weekly Entry Savings
- Duty Deferral
- Public Sector Benefits
- Private Sector Benefits
- Marketing
- Changes in International Transportation Routes



Pennsylvania Foreign Trade Zones by Region



The Foreign-Trade Zone challenge in Pennsylvania is rather evident. The

Legend



Economic Development Tools

- Foreign Trade Zone

TARIFS and TRADE

- KOZ

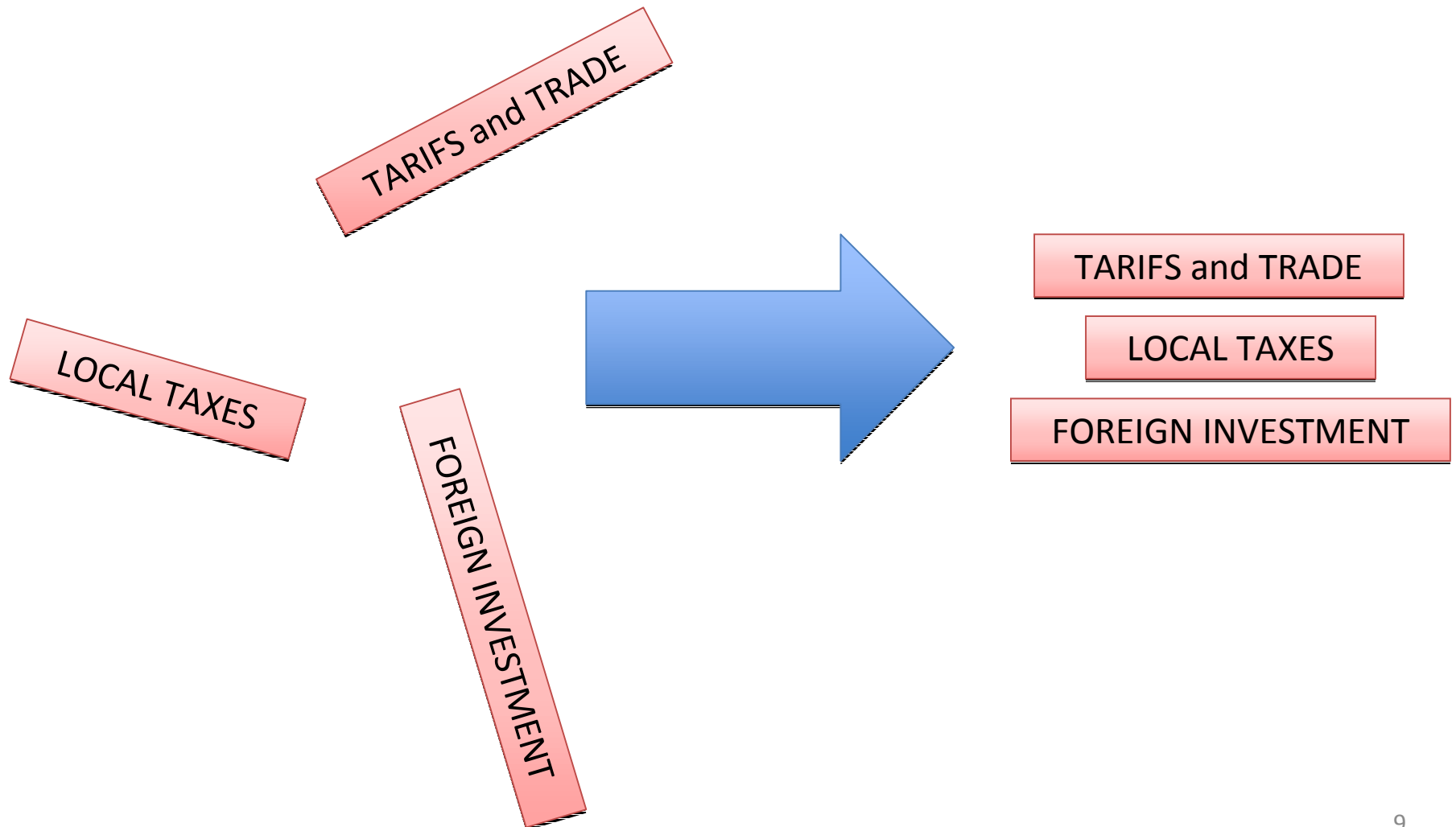
LOCAL TAXES

- EB-5

FOREIGN INVESTMENT



Economic Incentives





KOZs

Keystone Opportunity Zones

- Provides certain state and local tax abatement to businesses and residents locating in designated zones.
- Timing: Application due October 1, 2013



EB-5s

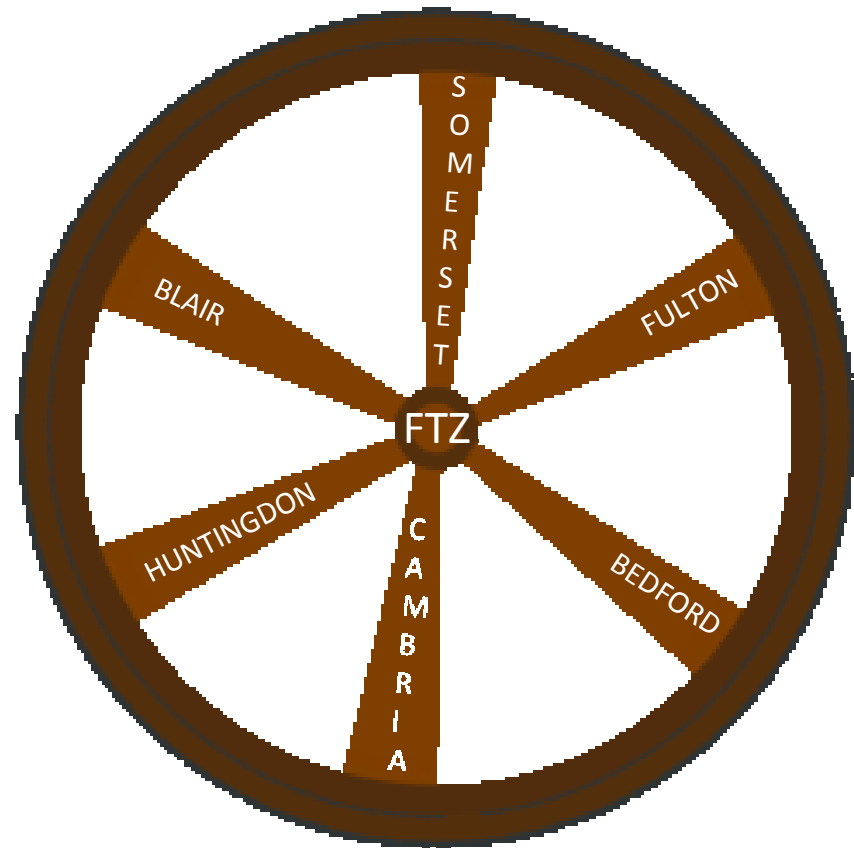
- USCIS (US Citizenship and Immigration Services) program
- Visa for immigrant investors
- Pennsylvania Department of Community & Economic Development Regional Center (DCED Regional Center)
- Cambria County is 1 of 23 counties in Western Pennsylvania



Support for Cambria's FTZ

Support for Foreign Trade Zone

Senator Toomey
Governor's Office
Congressman Shuster
Congressman Rothfus
County Commissioners (6 counties)
County Commercial Development
Chamber of Commerce
Bureaucracies in Washington DC.





How does Cambria think about our airport?



Pilot's view of an airport

Business Man's view of an airport

